



Monroe Bank & Trust Consumer Overdraft Program

While good record keeping is a habit we encourage, mistakes happen to everyone - a checkbook miscalculation, an unrecorded ATM withdrawal, and so on. These common mistakes sometimes result in an overdraft and returned items.

MBT offers a variety of solutions to help avoid that situation:

MBT OverdraftHonor Service: This service is automatically added to all qualified checking accounts. Accounts in good standing are assigned a discretionary overdraft limit. Good standing includes the following criteria:

- Your account is at least 60 days old,
- You are making regular deposits consistent with your past practices,
- You are not in default on any loan obligation to us, and
- Your account is not an Opportunity Checking account.
- Your account is not under any administrative order or levy.

While not intended for casual or everyday use, it could help you avoid the aggravation of a returned check or a declined transaction if your account becomes overdrawn due to a mistake or an unplanned expense. You have the option to opt-out of this service by writing us at 102 E Front St., Monroe, MI 48161 Attention: Deposit Operations, by calling our Customer Service Center at 800-321-0032 or by visiting any of our branch locations.

If you find that you pay multiple Overdraft/NSF fees, there may be less expensive alternative products that may be better suited for your needs. Other options are listed below. Please call our Customer Service Center at 800-321-0032 to discuss these services with a Customer Service Representative, visit www.mbandt.com, or visit any of our branch locations for information regarding products, services and financial management tools to help you with your financial choices.

Other Overdraft Options:

1. Overdraft Protection Transfer: Your checking account can be linked to another MBT savings or checking account so money can be automatically transferred to cover an overdraft for a lesser fee.
2. A Demand Deposit Loan.
3. An automatic transfer from a Home Equity Line of Credit.
4. Free financial education courses offered by Monroe Bank & Trust.

It is the policy of MBT to operate in accordance with all applicable safety and soundness standards. Your Depositor's Account Disclosure governs and outlines the duties, obligations, and rights of the Depositor, the Authorized Signatories, and the Bank with regard to your checking account.

Discretionary Overdraft/NSF Policy

- We are not obligated to pay any item presented if your account does not contain sufficient collected (available) funds: however, we reserve the right to pay items that cause overdrafts at our discretion.
- Any and all bank fees and charges will increase any overdrawn balance.
- The categories of transactions for which a fee for paying an overdraft may be imposed include checks, preauthorized automatic debits, telephone initiated transfers or other electronic transfers. One-time ATM and debit card transactions may be paid only if you have chosen to opt-in to this protection.
- Any discretionary payment of any Overdraft item(s) does not obligate us to pay any additional item(s) or to provide prior written notice of our decision to refuse to pay additional item(s).
- If you present an item for payment that creates an overdraft, you agree to pay us the amount of any overdraft and applicable fees, as published, immediately, without notice or demand from us, unless you otherwise specify that all items be returned or denied.
- Each account holder is jointly and severally responsible under the Depositor's Account Disclosure for paying any overdraft amounts.

We will notify you by mail whenever your account is overdrawn. We reserve the right to suspend your OverdraftHonor until your account is in good standing.

Fees (Effective July 1, 2011):

- If you overdraw your consumer checking account by more than \$10, you will be charged \$33 per item up to a total of \$100 in Overdraft/NSF Returned Item fees per day.
- If your account remains overdrawn by any amount for 5 or more consecutive days, you'll incur a \$33 Extended Overdrawn Balance fee.
- Additional fees from merchants may apply for returned items.

Member FDIC

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