



Annual Report 2006

MBT



MBT Financial Corp.
Life's Complicated. Banking Shouldn't Be.

Financial Highlights

Annual Report 2006



MBT Financial Corp.

Financial Highlights

Dollars in thousands, except per share data	2006	2005	2004	2003	2002
For the Years Ended December 31					
Interest Income	\$95,923	\$89,695	\$79,703	\$77,774	\$84,604
Interest Expense	49,288	38,583	26,998	27,467	34,387
Net Interest Income	46,635	51,112	52,705	50,307	50,217
Provision for Loan Losses	16,475	6,906	2,491	8,005	6,101
Other Income	9,542	14,449	13,776	13,803	12,791
Other Expenses	36,308	33,818	32,616	30,179	26,989
Income before Provision for Income Taxes	3,394	24,837	31,374	25,926	29,918
Income Taxes	(379)	6,858	8,775	6,611	8,114
Net Income	\$3,773	\$17,979	\$22,599	\$19,315	\$21,804
Return on Average Assets	0.24%	1.13%	1.55%	1.33%	1.55%
Return on Average Equity	2.59%	11.57%	15.18%	11.39%	13.29%
Per Common Share					
Basic Net Income	\$0.22	\$1.04	\$1.30	\$1.02	\$1.12
Diluted Net Income	0.22	1.03	1.29	1.01	1.12
Dividends Declared	0.70	0.66	0.62	0.58	0.54
At Year End					
Assets	\$1,566,819	\$1,638,356	\$1,552,279	\$1,457,788	\$1,409,694
Loans, net of deferred loan fees	998,998	989,311	945,881	863,850	773,805
Deposits	1,116,057	1,184,710	1,100,711	1,039,117	1,010,960
Shareholders' Equity	136,062	151,619	155,346	143,446	166,999



Headquarters 2006

Corporate Profile: MBTeam Banking

Since 1858, Monroe Bank & Trust has had a commitment to be the premier independent provider of financial services in each of the communities we serve. We are focused on being customer-centered, innovative and charitable, while remaining dedicated to the personal growth of our employees and the community. At MBT, “team” is more than a concept – it’s an inherent part of our corporate culture.

As a community bank with 148 years of history, our management and staff are driven to excel with personalized and award winning service. Combining local decision making with professionals who possess local, regional and national financial experience, our customers receive the best service and experience possible – from our operations and customer service teams to our front line branch personnel.

Mission Statement

MBT Financial Corp. is committed to be the premier independent provider of financial services in the communities we serve.

H. Douglas Chaffin
 President & CEO
 Monroe Bank & Trust



LETTER TO SHAREHOLDERS
 MBT FINANCIAL CORP
 MONROE BANK & TRUST

FOR THE YEAR ENDING DECEMBER 31, 2006

Dear Shareholder:

Your management team and Board of Directors were hard at work during 2006 addressing a number of challenges, and focusing our efforts on improving our performance. The persistence in the inverted yield curve, challenging economic environment in southeast Michigan, and our long-standing problem loan portfolio all drew our focus and efforts throughout the year. As a result, we initiated a series of strategic transactions aimed at mitigating these challenges. These strategic initiatives resulted in a number of non-recurring charges, decreasing net income by 79% from \$18.0 million in 2005 to \$3.8 million in 2006. While the need to initiate these transactions was unfortunate, it has positioned us for improved performance in 2007 and beyond.

At the end of the second quarter, we sold \$83 million of our investment portfolio to take advantage of an opportunity to reinvest these assets into higher yielding federal agency securities. While this restructure resulted in a short-term loss of \$5 million, we were able to gain higher yields on these investments, improving our long term profitability by nearly \$2 million annually.

During the third quarter, we sold \$25 million in various problem loans. While this sale created an additional loss of \$10 million, it significantly reduced our problem asset totals, and eliminated the risk of additional losses which might occur during uncertain economic times over a lengthier workout period. We also liquidated an additional \$5.9 million in Other Real Estate assets, further reducing problem loan totals. These moves and others have allowed our ratio of Loan Loss Reserves to Non Performing Assets to double over the past four years, strengthening our ability to address the remaining problem loans within our portfolio.

LETTER TO THE
SHAREHOLDERS

William D. McIntyre, Jr.
 Chairman of the Board
Chairman & CEO
 Allegra Network, LLC

H. Douglas Chaffin
President & CEO
 Monroe Bank & Trust

Peter H. Carlton
Partner
 Cooley, Hehl, Wohlgamuth & Carlton,
 PLLC, CPA

Joseph S. Daly
President & General Counsel
 Daly Merritt, Inc.

Thomas M. Huner
General Partner
 Thomas M. Huner Builders



The Board of Directors



Monror Bank & Trust
Corporate Headquarters
Dedicated October 11, 2006
Photo by Immortal Images

Continued >

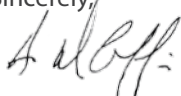
We made several changes to reduce the effects that the inverted yield curve has upon our future earnings. In addition to the investment portfolio restructure mentioned above, we allowed certain higher cost certificate of deposits to leave upon their maturity, and funded loan activity by reducing lower yielding investment balances. Our net interest margin declined during the year from 3.42% in 2005 to 3.12% in 2006. While this decline had a profound affect on earnings, the strategic moves mentioned above prevented our net interest margin from slipping further.

While the above initiatives created some short term pain, we feel strongly that we will gain from these transactions in the long run. Our capital position remains strong, with total capital greater than \$40 million above required minimums.

This strength in capital allowed us to take the initiatives outlined above, and to continue our aggressive tradition of paying dividends to our shareholders. Our current dividend rate now equals 72 cents annually, with a quarterly dividend of 18 cents per share most recently occurring during the first quarter of 2007. This focus on shareholder value was also evident in our stock repurchase activity. During 2006, we repurchased a total of 499,974 shares of common stock, and your board has authorized the repurchase of up to an additional 1 million shares during 2007.

While the environment for banking in southeast Michigan continues to be challenging, we feel that we have made great strides during 2006 to mitigate those challenges, and to return to more acceptable levels of performance in the near term. We continue to seek ways to expand our geographic footprint, enhance product offerings, and improve financial stability. We are confident that our efforts will provide value for our shareholders, and we remain committed to being “the premier independent provider of financial services in the communities we serve.”

We hope that you can join us at this year’s annual shareholders meeting on May 3rd at 10:00 A.M. at our new corporate headquarters at 10 Washington Street in beautiful downtown Monroe.

Sincerely,

 H. Douglas Chaffin
 President & CEO



Rocque E. Lipford
 Attorney and Principal
 Miller, Canfield,
 Paddock & Stone, PLC

Michael J. Miller
 CEO
 Floral City Beverage, Inc.

Debra J. Shah
 President
 Sensational Beginnings

Philip P. Swy
 President
 Michigan Tube Swagers
 & Fabricators, Inc.

Karen M. Wilson
 Chairman & CEO
 Central Distributors of Beer, Inc.



The Board of Directors Continued





Corporate Headquarters – Our Commitment



2006 saw the completion of MBT's new corporate facility located in downtown Monroe, marking our continued deep commitment to our roots and addressing our need for space due to expansion and growth. The Thompson-Phelan Group, the design-build architects selected for the project, received the prestigious Construction Association of Michigan award for the project.

Employees began moving into the 54,000 square foot facility in September, and the building was officially dedicated during a week long celebration in mid-October.



Interior of The Board Room on the 4th floor overlooking downtown Monroe and the Main Office Branch.
Photo by Mia Photography

The festivities included a live WJR radio broadcast hosted by Monroe native Paul W. Smith, a formal business reception, an employee and family evening, a retiree breakfast, and a general public “street party”. The Honorable John Dingell, long time Michigan congressman, and the reigning Miss Monroe, Melissa Kaye Cousino, were on hand to “cut the ribbon” with CEO Doug Chaffin on Saturday, October 14.

The headquarters building now houses Executive Administration, Wealth Management, Commercial Lending, Accounting, Marketing and Retail Management.

**Growth
– Our Success**

Monroe Bank and Trust proudly opened the doors of another facility in Dundee in October. This newest branch, located off of M-50 across from Cabela's, brings our total number of branches to 26 – and is our 2nd branch in Dundee. As one of the fastest growing communities in Michigan, we believe that our service to residents of the area will be unparalleled.

MBT also dedicated an ATM in the employee lounge of the Global Engine Manufacturing Alliance (GEMA) plant in Dundee in April. Officials from both MBT and GEMA were on hand to assist employees with account openings and general information.

We will continue to explore other opportunities for growth as they arise, particularly in our downriver market.

H. Douglas Chaffin
President
& Chief Executive Officer

James E. Morr
Executive Vice President
Senior Wealth Management Officer
& General Counsel

The management team at MBT is strongly committed to the growth and development of our most important asset – our employees. This year, for example, we launched a very exciting career development program aptly named "Career Step" to assist our branches with retention, training and succession planning.

This program provides job specific training tailored to divisions within the bank – for example, retail or branch employees. The process includes a mandatory program for new employees called "Prep Step". This stage provides a formalized "on the job" component which is designed to teach necessary skills ranging from operations to relationship building.

After completing the coursework, employees can move on to the next component, "Career Step". In order to enter this phase, testing is required to demonstrate proficiency in the current position. The continued coursework provides additional experiences and knowledge for those who want to become qualified applicants for higher positions.

In 2007, the MBT training department anticipates including Wealth Management and Commercial Lending in the program.

Thomas G. Myers
Executive Vice President
Chief Lending Manager

Donald M. Lieto
Executive Vice President
Senior Administration Manager

**Employee Development
– Our Imperative**

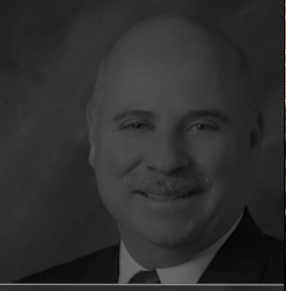
John L. Skibski
Executive Vice President
Chief Financial Officer

As MBTers relocated to the headquarters facility, renovations began on the main branch building which now houses updated space for Human Resources, Consumer Loans, Loan Operations, Audit and the Customer Service Center. The Elliott building was vacated as well as the former Human Resources building located on Front Street.

The Downtown Development Authority is now housed in the former HR facility and the Community Foundation of Monroe County has relocated to the Elliott building. The Foundation is assisting the Retired Senior Volunteer Program and the Court Appointed Special Advocate with subleased space.

**Renovation
– Our Renewal**





Charitable Contributions - Our Dedication

Monroe Bank & Trust continued its role as a leading corporate citizen with support of groups and organizations including the American Red Cross, United Way, Community Foundation of Monroe, Monroe County Chamber of Commerce, Southern Wayne County Chamber of Commerce, The Guidance Center, River Raisin Center for the Arts, and numerous other institutions. Annually, MBT contributes well over \$200,000 in financial support for community and civic groups that address education; safety, health/wellness and human services; economic development; environmental causes; and arts, culture and the humanities.

This year, MBT also participated in a leadership role as a United Way Pacesetter company. Over 77% of employees contributed \$31,438 which was matched by a corporate pledge of \$29,000, bringing our total pledge to \$60,438.

Education - Our Partnership

Monroe Bank & Trust is proud of our commitment to education and, once again, maintained an active role in assisting area schools both with financial support and educational initiatives. Our "Partnership in Education" bank at school program operated in 37 schools in areas we serve. Branch staff actively participate in the program by operating in-school "bank branches" on a regularly established schedule – using students as customer service representatives, branch managers, and security personnel. We currently serve over 6,900 student customers who have opened accounts through the program and who are learning the value of preparing for the future.

Our dedicated professionals also assist in financial education initiatives by holding "mini courses" at the middle and high school levels in personal financial responsibility and the importance of planning now for later life.

Additionally, we helped area students fulfill their dreams of obtaining a college education via our scholarship program. Fifteen \$1,000 scholarships were once again awarded to deserving students as selected by counseling staff and school administrators.

MBT also contributes to a number of school foundations in order to assist them in pursuing opportunities for students that could not be supported by district operating funds alone.

In 2007, we will continue to explore unique ways to strengthen our ongoing commitment to improving education and opportunities for our area students through participation in nationally recognized financial literacy school programs, improved website educational resources, and school foundation projects.





16 seat computer training room in headquarters

Technology – Our Backbone

While the most important MBT asset is undoubtedly our people, we also realize that our people need technological resources that are efficient, reliable and state-of-the-art in order to best serve the increasingly complex needs of our customers. To this end, our MBTeam technology group works year round to seek out new solutions, implement those solutions that make sense, and maintain safe, secure systems.

In 2006, the team worked to launch new products and services including eBusiness Deposit, enabling companies to scan and deposit checks from their offices, saving trips to a branch. Other improvements included the launch of on-line mortgage applications for easier customer access, as well as upgraded security systems and firewalls.

The technology team also maintains all internal equipment including PCs, laptops, and multi-function copiers, and oversees internet access and our employee intranet site.

Perhaps above all else, MBTeam bankers pride themselves upon our renowned ENLIST (Employees Now Linked in Service Together) program. Started over 20 years ago, our unparalleled volunteer program provides support to over 100 organizations annually in the form of human assistance. MBTeam members wash cars, take tickets, serve hot meals, manage auctions and raffles, and just about everything else imaginable for charitable organizations requiring manpower.

After all, our motto is “Community Service from Your Community Bank”.

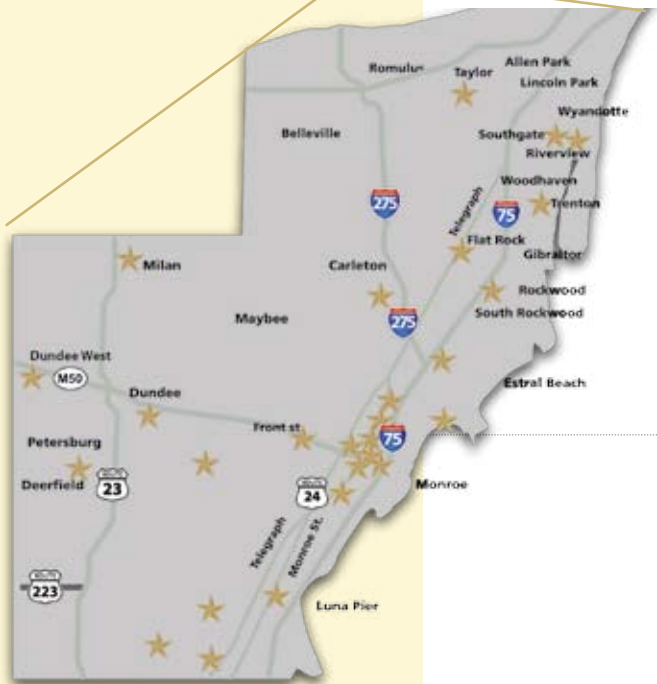
Since inception, over 119,000 man hours have been contributed to over 200 organizations – today with over 82% of our 435 employees participating. 2006 saw employees working a total of 10,081 hours – proof that volunteerism among MBTeam bankers is alive and well.

In addition, each year the ENLIST Board of Directors selects an organization(s) to support with internal fundraising efforts. This year, ENLIST proudly presented checks for over \$3,000 each to Gabby’s Ladder in Monroe and the Penrickton Center for Blind Children in Taylor. The funds were raised through the sale of cookbooks which offered a wide variety of favorite recipes submitted by employees. Money was also raised via internal special events such as “jean” days, raffles and holiday party donations.

ENLIST – Our Unique Gift



Water feature in headquarters lobby.



Bedford Office
6560 Lewis Avenue
Temperance, MI 48182
(734) 847-1114

Dundee West Office
123 Helle Boulevard
Dundee, MI 48131
(734) 529-9123

Flat Rock Office
28417 N. Telegraph Road
Flat Rock, MI 48134
(734) 782-3706

Carleton Office
12633 Grafton Road
Carleton, MI 48117
(734) 654-8001

Erie Office
9796 S. Dixie Highway
Erie, MI 48133
(734) 848-3334

Fort & Vinewood Office
2517 Fort Street
Wyandotte, MI 48192
(734) 246-3894

Dundee Office
14077 S. Custer Road
Dundee, MI 48131
(734) 529-5400

Eureka & Fifth Office
467 Eureka Road
Wyandotte, MI 48192
(734) 285-2103

Ida Office
2917 Lewis Avenue
Ida, MI 48140
(734) 269-3855

Lambertville Office
7341 Secor Road
Lambertville, MI 48144
(734) 856-1222

Nadeau Office
6000 N. Monroe Street
Monroe, MI 48162
(734) 241-1535

North Monroe Office
1204 N. Monroe Street
Monroe, MI 48162
(734) 242-9166

Main Office
102 E. Front Street
Monroe, MI 48161
(734) 241-3431

Newport Office
8799 Swan Creek Road
Newport, MI 48166
(734) 586-7297

Orchard East Office
1102 E. First Street
Monroe, MI 48161
(734) 457-5540

Milan Office
14690 Sanford Road
Milan, MI 48160
(734) 439-8801

North Dixie Office
3805 N. Dixie Highway
Monroe, MI 48162
(734) 289-2044

Petersburg Office
15 Center Street
Petersburg, MI 49270
(734) 279-1415

Raisinville Office
750 S. Raisinville Road
Monroe, MI 48161
(734) 241-1118

South Rockwood Office
12754 N. Dixie Highway
S. Rockwood, MI 48179
(734) 379-3870

Trenton Office
2410 West Road
Trenton, MI 48183
(734) 675-3280

South Dixie Office
14581 S. Dixie Highway
Monroe, MI 48161
(734) 241-4822

Taylor Office
7146 Pelham Road
Taylor, MI 48197
(313) 928-1853

West Monroe Office
1500 N. Custer Road
Monroe, MI 48162
(734) 242-2800

South Monroe Office
Monroe Shopping Center
1000 S. Monroe Street
Monroe, MI 48161
(734) 242-1701

Temperance Office
9007 Lewis Avenue
Temperance, MI 48182
(734) 847-3815

Mortgage Center
Monroe Shopping Center
1050 S. Monroe Street
Monroe, MI 48161
(734) 242-2204

Headquarters
10 Washington Street
Monroe, MI 48161
(734) 241-3431
www.MBAndT.com

Offices and Locations

MBT was proud to announce the addition of new team members as well as the promotions of existing staff.

Promotions and Changes - Our Team

Justin Arnold

Credit Analyst
To Special Assets Account Officer

John Baldwin

AVP Mortgage Loan Officer
To 2nd VP - Mortgage Loan Officer

Terri Bauer

Branch Manager - Petersburg
To AVP - Branch Manager - Petersburg

John Betrus

Marketing Officer
To AVP - Marketing Officer

Nadalie Bosman

Branch Manager - Eureka and Fifth
To AVP - Branch Manager - Eureka and Fifth

Anthony Burek

2nd VP Wealth Management Officer
To VP - Fixed Income Analyst - Portfolio Manager

Sarah Burkstrand

Senior IT Auditor
To Audit Officer

Deborah Cosby

2nd VP Consumer Loan Officer
To VP - Consumer Loan Officer

Ellen Duff

Branch Manager - Carleton
To AVP - Branch Manager - Main Office and Orchard East

Gretchen Eyeler

AVP Commercial Loan Officer
To 2nd VP Commercial Loan Officer

Christine Gentil

AVP Branch Manager - Main Office
To AVP - Branch Manager - Raisinville

Ihab Hamka

2nd VP Retirement Service Administrator
To VP Wealth Management Administration Team Leader

Larry Hofmann

2nd VP - Commercial Loan Officer
To VP - Commercial Loan Officer

Rick Kinsey

2nd VP - Liquidation Specialist
To VP - Liquidation Specialist

Julie Komisar

AVP Branch Manager - South Monroe
To 2nd VP - Regional Manager Region II

Angela Kujawski

Branch Manager - Raisinville
To Branch Manager - South Monroe

Ryan Lingar

Technology Specialist
To Consumer Loan Officer

Rose Angela Lowrey

Commercial Loan Officer
To AVP - Commercial Loan Officer

Donald Mullins

Branch Manager - Orchard East
To Branch Manager - Carleton

Rebecca Roberts

Electronic Funds Manager
To AVP - Electronic Funds Manager

Cindy Rossi

Branch Manager - Erie
To Regional Service Manager Region II

Bonnie Snyder

Administrative Assistant to CEO
To Executive Administrative Officer

Richard Spencer

Information System Support Technician
To Technology System Support Manager

Adam Tuttle

Assistant Branch Manager - Temperance
To Branch Manager - Erie

Paul Wannemacher

VP Wealth Management Administration Assistant Manager
To VP Wealth Management Administration Team Leader

Wendy Warrington

AVP Organizational Development-Training Manager
To 2nd VP Organizational Development-Training Manager

Maria Wong

Administrative Specialist - Mortgages
To Mortgage Loan Officer

Additions

Timothy Bowman

Mortgage Loan Officer



Photo by Mia Photography

Financial Statements

Consolidated Balance
Sheets

Consolidated Balance Sheets

Dollars in thousands

December 31,

	2006	2005
Assets		
Cash and Cash Equivalents		
Cash and due from banks	\$ 27,903	\$ 32,330
Federal funds sold	-	5,000
Total cash and cash equivalents	27,903	37,330
Securities - Held to Maturity	64,938	76,467
Securities - Available for Sale	374,087	444,021
Federal Home Loan Bank stock - at cost	13,086	13,221
Loans held for sale	721	434
Loans - Net	984,513	975,252
Accrued interest receivable and other assets	27,961	28,748
Bank Owned Life Insurance	39,631	36,252
Premises and Equipment - Net	33,979	26,631
Total assets	\$ 1,566,819	\$ 1,638,356
Liabilities		
Deposits:		
Non-interest bearing	\$ 158,688	\$ 178,116
Interest-bearing	957,369	1,006,594
Total deposits	1,116,057	1,184,710
Federal Home Loan Bank advances	256,500	256,500
Federal funds purchased	3,500	-
Securities sold under repurchase agreements	40,000	35,000
Interest payable and other liabilities	14,700	10,527
Total liabilities	1,430,757	1,486,737
Stockholders' Equity		
Common stock (no par value; 30,000,000 shares authorized, 16,713,960 and 17,197,116 shares issued and outstanding)	-	-
Additional paid-in capital	6,979	14,417
Retained Earnings	134,162	142,205
Accumulated other comprehensive loss	(5,079)	(5,003)
Total stockholders' equity	136,062	151,619
Total liabilities and stockholders' equity	\$ 1,566,819	\$ 1,638,356

Consolidated Statements
of Income

Consolidated Statements of Income

Dollars in thousands

Years Ended December 31,

	2006	2005	2004
Interest Income			
Interest and fees on loans	\$ 70,950	\$ 64,578	\$ 57,660
Interest on investment securities-			
Tax-exempt	4,356	5,036	5,613
Taxable	20,546	19,864	16,420
Interest on federal funds sold	71	217	10
Total interest income	95,923	89,695	79,703
Interest Expense			
Interest on deposits	30,849	23,578	14,923
Interest on borrowed funds	18,439	15,005	12,075
Total interest expense	49,288	38,583	26,998
Net Interest Income	46,635	51,112	52,705
Provision For Loan Losses	16,475	6,906	2,491
Net Interest Income After Provision For Loan Losses	30,160	44,206	50,214
Other Income			
Income from trust services	4,268	4,244	3,746
Service charges and other fees	6,210	5,833	5,476
Net gain (loss) on sales of securities	(5,057)	295	567
Bank owned life insurance income	1,142	1,100	1,371
Other	2,979	2,977	2,616
Total other income	9,542	14,449	13,776
Other Expenses			
Salaries and employee benefits	19,572	18,248	18,109
Occupancy expense	3,113	3,320	3,029
Equipment expense	3,096	3,011	2,950
Marketing expense	1,623	1,213	1,205
Professional fees	1,835	1,445	1,971
Net loss on other real estate owned	1,755	1,198	353
Other	5,314	5,383	4,999
Total other expenses	36,308	33,818	32,616
Income Before Income Taxes	3,394	24,837	31,374
Income Taxes	(379)	6,858	8,775
Net Income	\$ 3,773	\$ 17,979	\$ 22,599
Basic Earnings Per Common Share	\$ 0.22	\$ 1.04	\$ 1.30
Diluted Earnings Per Common Share	\$ 0.22	\$ 1.03	\$ 1.29



Dividends

Stock Prices

Corporate Information

	2006	2005	2004
1st quarter	\$0.17	\$0.16	\$0.15
2nd quarter	\$0.17	\$0.16	\$0.15
3rd quarter	\$0.18	\$0.17	\$0.16
4th quarter	\$0.18	\$0.17	\$0.16

	2006		2005	
	High	Low	High	Low
1st quarter	\$18.01	\$15.80	\$23.80	\$18.25
2nd quarter	\$17.10	\$15.46	\$20.50	\$17.82
3rd quarter	\$16.58	\$14.45	\$21.95	\$17.64
4th quarter	\$15.95	\$14.44	\$19.10	\$16.03

Dividend Payments

Subject to approval of the Board of Directors, dividends customarily are paid on MBT Financial Corp. common stock on or about January 15, April 15, July 15, and October 15.

Annual Meeting

The Annual Meeting of Shareholders of MBT Financial Corp. will be held on Thursday, May 3, 2007 at 10:00 A.M. in the Assembly Room, MBT Headquarters, Monroe, Michigan.

Equal Employment Opportunity

MBT Financial Corp. is committed to its affirmative action program and practices which ensure uniform treatment of employees without regard to race, creed, color, age, national origin, religion, handicap, marital status, veteran status, weight, height or sex.

Investor Relations Contact
Herbert J. Lock
Senior Vice President
734-241-3431

Stock

MBT Financial Corp. trades on the NASDAQ Global Select market under the symbol MBTF. Contact your stock broker for more information. For a listing of market makers, please visit our Investor Relations page at www.MBandT.com.

Shareholder Assistance

Inquiries related to shareholder records, change of name, address or ownership of stock, and lost or stolen stock certificates should be directed to the transfer agent.

American Stock
Transfer and Trust Company
59 Maiden Lane
New York, NY 10038
800-937-5449
www.amstock.com

Elimination of Duplicate Materials

If you receive duplicate mailings of quarterly and annual reports at one address, you may have multiple shareholder accounts. You can consolidate your multiple accounts into a single, more convenient account by contacting the transfer agent shown above. In addition, if more than one member of your household is receiving shareholder materials, you can eliminate the duplicate mailings by contacting the transfer agent.

Dividend Direct Deposit

Common Shareholders of MBT Financial Corp. may have their dividends deposited into their savings or checking account at any bank that is a member of the National Automated Clearing House (ACH) system. Information describing this service and an authorization form can be requested from the transfer agent shown on this page.

Dividend Reinvestment & Direct Stock Purchase and Sale Plan

MBT Financial Corp. has established an Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan (the "Plan") for the convenience of our investors and shareholders. If you are interested in enrolling or to request a copy of the detailed plan, contact the Plan Administrator at:

American Stock
Transfer and Trust Company
Dividend Reinvestment
Department
P.O. Box 922
Wall Street Station
New York, NY 10269-0560
1-877-248-6419 or visit www.MBandT.com



World class **banking** with a local address
Life's Complicated. Banking Shouldn't Be.

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